GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – G.A (V&E) Dept – Sanction of an amount of Rs,10,00,000/- (Rupees Ten lakhs only) to Sri M.V. Subba Reddy, Asst. Secretary to Government, G.A (V&E) Department as Special House Building Advance to construct house at Plot No.256, Secretariat Hills, Nekanampur, Rajendranagar Mandal, Ranga Reddy Dist.– Orders – Issued.

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GENERAL ADMINISTRATION (VIG.&ENFT) DEPARTMENT

G.O.MS.No.224 Dated:28-07-2016

Read the following:-

1. G.O.Ms.No.134, Finance (HR.VI-A&L-TA) Department, Dated. 18-7-2016.
2. From the President, APSA, Hyderabad representation, Dated.20-7-2016
3. Application from Sri M.V. Subba Reddy, Asst. Secy. to Govt, Dated. 27-07-2016

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ORDER:-

In the reference 1st read above, Government have sanctioned and released an amount of Rs.60.00 crores (Rupees sixty corers only) towards Special House Building Advance to the regular Government employees who have been allotted House Plots at Nekanampur, Gachibowli/Gopannapalli and Shameerpet by the A.P. Secretariat Employees Mutually Aided Co-operative Housing Society, Hyderabad . In the reference 2nd read above, the President, APSA, Hyderabad has furnished the list of A.P. Secretariat Employees who have given their option/requirement for sanction of Special HBA in respect of this Department and requested the Government to issue necessary orders for sanction of SPl.HBA in favour of the A.P. Secretariat employees. The individual in his representation 3rd read above has requested the Government to sanction an amount of Rs.10,00,000/-(Rupees Ten lakhs only) as Special HBA to construct house in Plot No.256, Secretariat Hills, Nekanampur, Rajendranagar mandal, Ranga Reddy Dist.

2. Government hereby Sanction an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) to Sri M.V. Subba Reddy, Asst .Secretary to Government, G.A (V&E) Department as Special House Building Advance to construct the house at Plot No.256, Secretariat Hills, Nekanampur, Rajendranagar Mandal, Ranga Reddy Dist.

3. The sanction of special house building advance is also subject to the following conditions that:-

(a) The advance sanctioned in para second above shall be drawn and paid to the individual in one lump sum immediately. The house already mortgaged in favour of the Government towards security for the advance already paid for the purpose either or construction of a House should be executed on additional mortgage deed in favour of the Government covering the additional advance taken from the Government towards Spl.HBA.

(b) This special HBA shall be sanctioned without reference to the availment of HBA earlier.

(c) The individual shall mortgage the said plot in favour of the Govt., Immediately on getting it registered in his name by the Society.

(d) The advance shall be recovered in (45) monthly equal instalments and Interest in (3) monthly equal instalments. The recovery of loan amount shall commence from the month following the sanction and drawal of the amount.

(e) The loan shall carry a simple interest @ 5.5% per annum.

(P.T.O)

(f) The loan amount shall be recovered along with interest during period of service of the individual. In case of any balance of principal or interest to be recovered from the individual at the time of cessation of service. Viz., retirement/death of employee, it shall be recovered in lump sum from the retirement/terminal benefits of the Govt. Employee.

(g) This is a special dispensation given to the employees. The normal dispensation and concessions if any allowed in case of normal HBA shall not be applicable in this case.

(h) Government will not entertain any requests for waiver or writing off outstanding balances in any eventuality.

(i) The regular employees who are provisionally allotted to the residuary State of AP, if allotted to State of TS on final allotment shall pay the entire balance amount along with interest in lump sum. The departments of Secretariat shall not relieve such employees from the State of AP without recovering the loan along with the interest.

(j) Any risk of the property not being allotted to the employee and destruction/loss of the property after of loan amount shall borne by the employee and in no case Govt. shall accept it as a ground for waiver/relaxation of conditionalities.

(k) All other terms and conditions as applicable to sanction of regular HBA shall also be applicable in this case.

4. The G.A (V&E- Accounts) Department are requested to draw and disburse the amount to the individual in lump sum.

5. The expenditure sanctioned in para-2 above shall be debited to "MH- 7610-Loan to Government Servants –MH-201- House Building Advance – SH(05) Loans to the other Officer - 001 Loans to other Officers".

6 This order does not require the concurrence of Finance (H.R.VI-A&L-TA) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
DIRECTOR GENERAL (V&E) & EO
PRL. SECRETARY TO GOVERNMENT (FAC)

To
Sri M.V. Subba Reddy, Asst. Secretary to Govt., G.A.(V&E) Dept, A.P. Secretariat, Hyderabad.
Copy to:-
The G.A (V&E- Accounts)Department, A.P., Secretariat, Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SCs

//FORWARDED :: BY ORDER//

SECTION OFFICER (SC)